

BE IT ENACTED by the Town Board of the Town of Torrey, County of Yates as follows:

Local Law No. 01-09 § 2 Article III, regarding to Senior Citizens Tax Exemption of Chapter 86 of the Code of the Town of Torrey as last amended by Local Law 05/08, Local Law 01/90 and Local Law 01/89 is hereby amended by modifying section 86-6 to read as follows:

Article III §86-6 Maximum income eligibility level.

The amount of income to determine eligibility for tax exemption under section 467 of the Real Property Tax Law is increased to \$11,650.00.

The income eligibility sliding scale set forth under section **467(b)(1), (b)(2), and (b)(3)** of the Real Property Tax Law shall continue for property owners exceeding the \$11,650.00 income eligibility level.

<u>Annual Income</u>	<u>Percentage Assessed Valuation Exempt From Taxation</u>
\$0 to \$11,650.00	50%
\$11,650.01 to \$12,649.99	45%
\$12,650.00 to \$13,649.99	40%
\$13,650.00 to \$14,649.99	35%
\$14,650.00 to \$15,549.99	30%
\$15,550.00 to \$16,449.99	25%
\$16,450.00 to \$17,349.99	20%
\$17,350.00 to \$18,249.99	15%
\$18,250.00 to \$19,149.99	10%
\$19,150.00 to \$20,049.99	5%
\$20,050.00 or more	0%

This increase shall be effective with the 2009 assessment roll.

Adopted 2/24/09